

CATCHER

Catcher Technology

2014 Q2 Earnings Conference

2014/08/11

Disclaimer

This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.



2Q14 Business Review



2Q 2014 Consolidated P/L

(In NTD mn)	2Q14		1Q14		q-q
	Amount	%	Amount	%	
Revenue	13,319	100.0%	10,416	100.0%	27.9%
Gross Profit	6,557	49.2%	4,303	41.3%	52.4%
Op. Expenses	1,399	10.5%	1,095	10.5%	27.8%
Op. Profit	5,157	38.7%	3,208	30.8%	60.8%
NPBT	5,436	40.8%	3,859	37.0%	40.9%
NPAT	3,644	27.4%	2,984	28.6%	22.1%
EPS (NTD)	\$4.84		\$3.97		\$0.87
EBITDA	6,664	50.0%	4,664	44.8%	42.9%

•EBITDA = Operating Profit + Depreciation + Amortization

•EPS was calculated based on 2Q14 weighted average shares of 753,501 K



2Q 2014 vs 2Q 2013 P/L

(In NTD mn)	2Q14		2Q13		y-y
	Amount	%	Amount	%	
Revenue	13,319	100.0%	10,460	100.0%	27.3%
Gross Profit	6,557	49.2%	4,652	44.5%	40.9%
Op. Expenses	1,399	10.5%	1,025	9.8%	36.5%
Op. Profit	5,157	38.7%	3,627	34.7%	42.2%
NPBT	5,436	40.8%	4,866	46.5%	11.7%
NPAT	3,644	27.4%	3,636	34.8%	0.2%
EPS (NTD)	\$4.84		\$4.84		\$0.00
EBITDA	6,664	50.0%	4,828	46.2%	38.0%

•EBITDA = Operating Profit + Depreciation + Amortization

•EPS was calculated based on 2Q14 weighted average shares of 753,501 K



1H14 Consolidated P/L

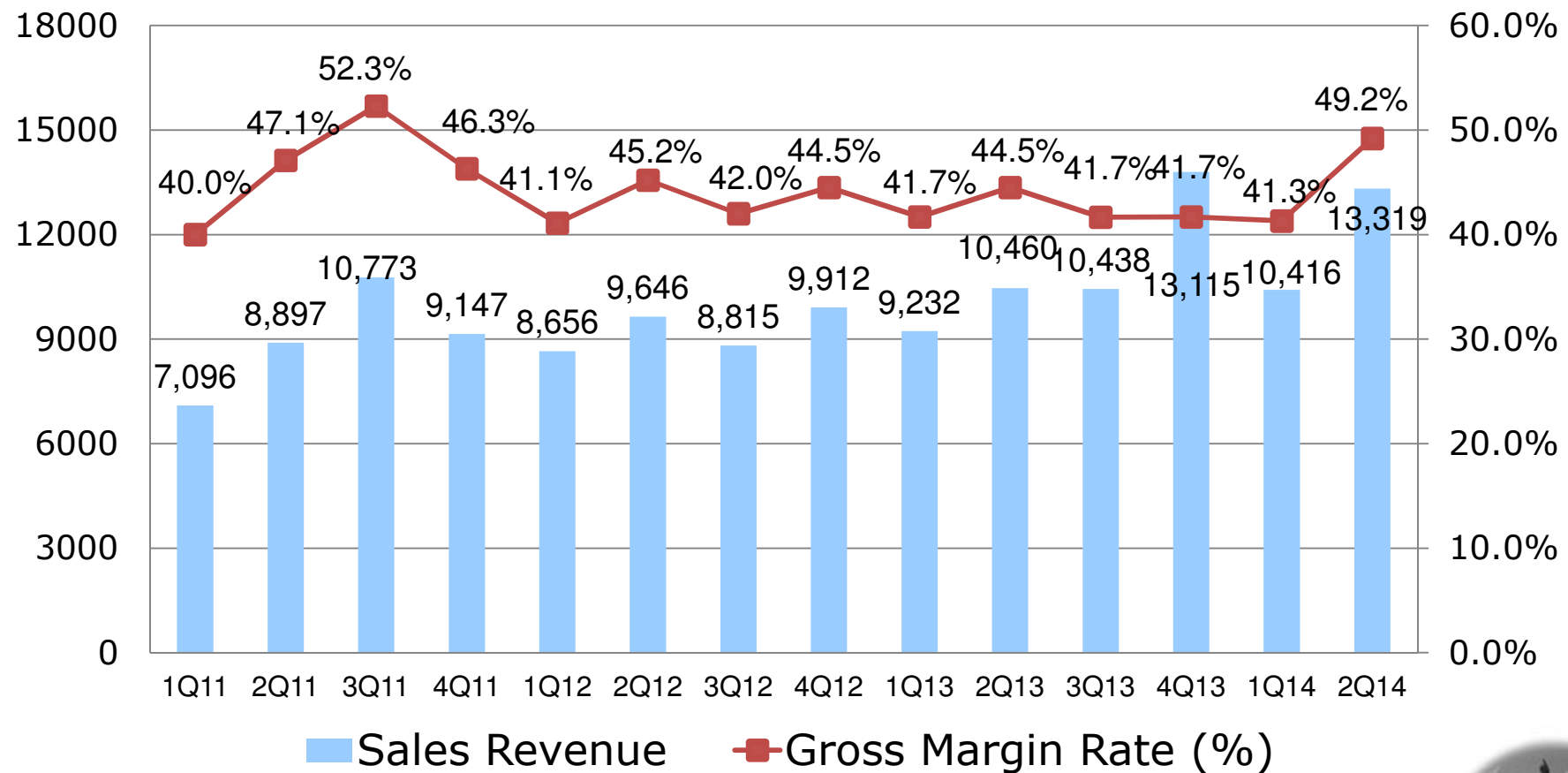
(In NTD mn)	1H14		1H13		y-y
	Amount	%	<i>Amount</i>	<i>%</i>	
Revenue	23,735	100.0%	19,692	100%	20.5%
Gross Profit	10,860	45.8%	8,504	43.2%	27.7%
Op. Expenses	2,495	10.5%	1,947	9.9%	28.1%
Op. Profit	8,366	35.2%	6,557	33.3%	27.6%
NPBT	9,295	39.2%	9,516	48.3%	(2.3%)
NPAT	6,627	27.9%	7,558	38.4%	(12.3%)
EPS (NTD)	\$8.81		\$10.07		-\$1.26



Quarterly Revenue & GP Margin CATCHER

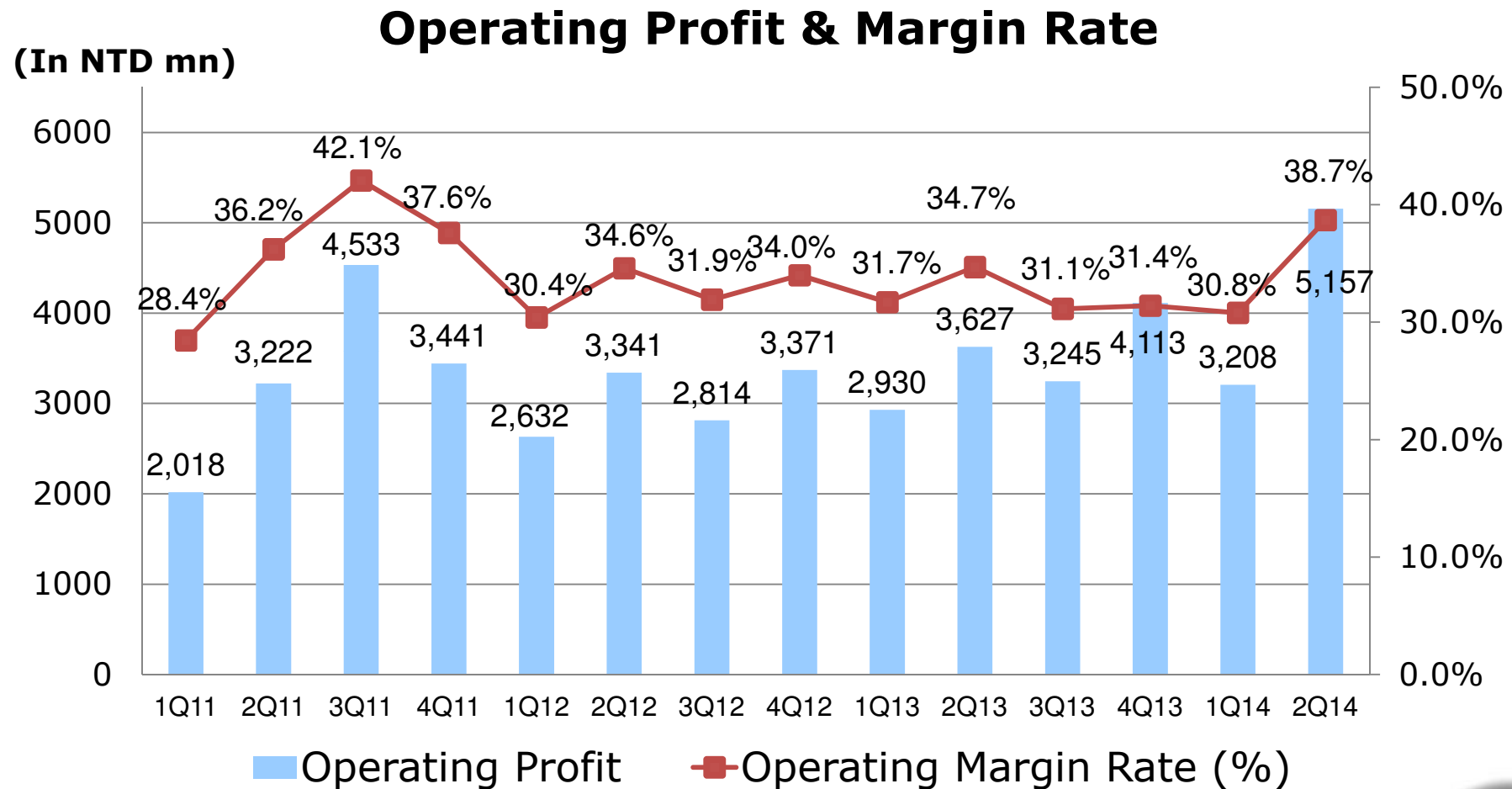
(In NTD mn)

Revenue x Gross Margin Rate

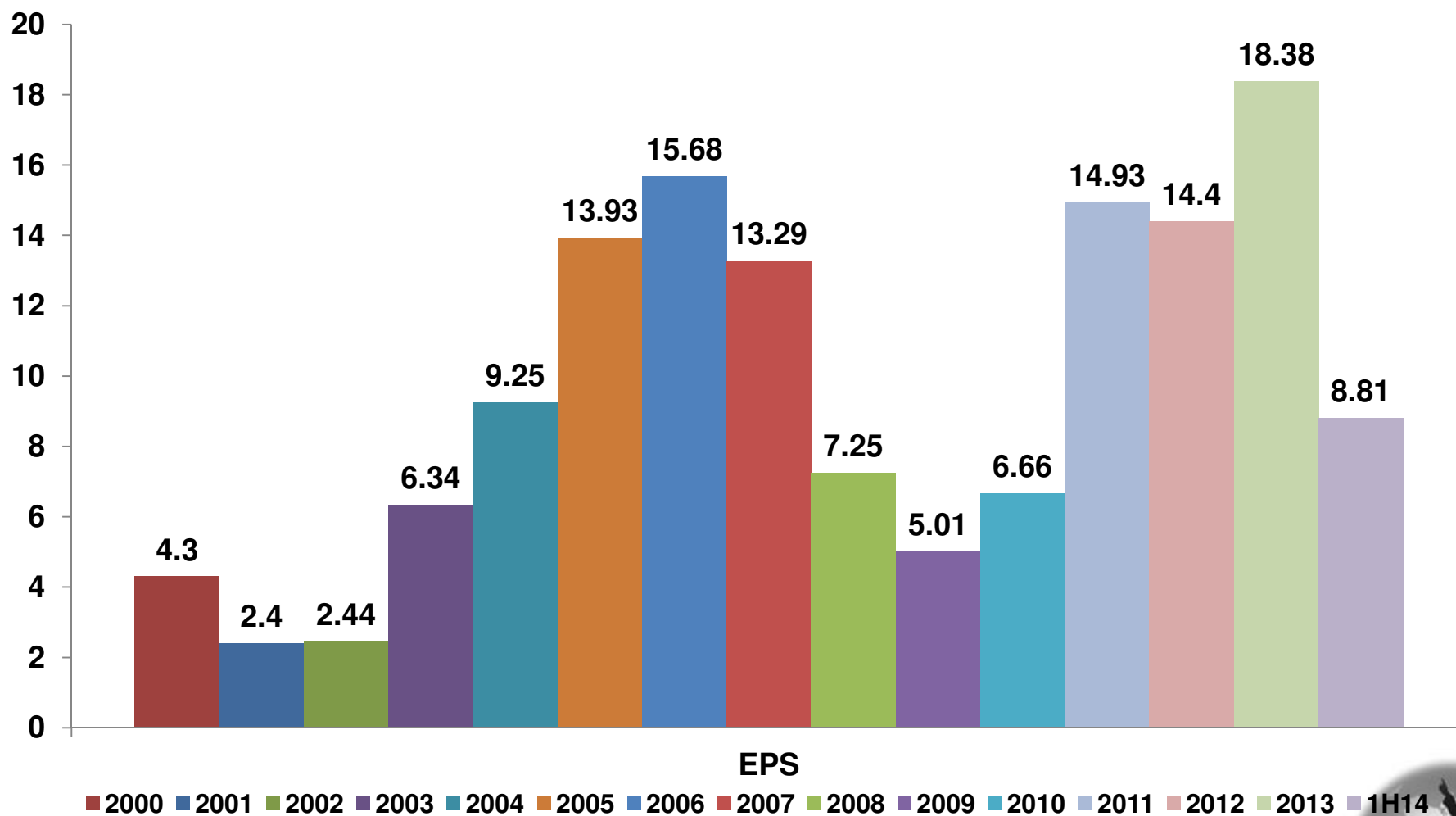


Operating Profit & Margins

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2000-2014H1 EPS Trend



Consolidated Balance Sheet * IFRS

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(In NTD mn)

	2Q14		1Q14		2Q13	
Total Assets	105,124	100%	104,848	100%	99,749	100%
Cash	38,901	37%	39,878	38%	34,408	34%
Current Asset	63,113	60%	64,005	61%	60,640	61%
Fixed Asset	34,213	33%	35,460	34%	33,215	33%
Total Liabilities	27,210	26%	26,924	26%	32,478	33%
Current Liab.	25,353	24%	26,810	26%	32,350	32%
Other Liab.	1,856	2%	115	0%	128	0%
Shareholder Equity	77,740	74%	77,748	74%	67,108	67%
Total Liab. & Equity	105,124	100%	104,848	100%	99,749	100%
BVPS	103.4		103.6		\$89.4	

•BVPS was calculated based on 2H14 weighted average shares of 752,135k



Cash Flow

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(In NTD mn)

	2014 H1	2013 H1
Beginning Balance	39,378	45,400
Cash from operating activities	6,086	9,589
Capital expenditures	(4,981)	(7,099)
Short-term & Long-term loans	(5,248)	(13,293)
Others	3,666	(189)
Ending Balance	38,901	34,408
EBITDA	11,329	8,962
Free Cash Flow	1,105	2,490

* EBITDA = Operating Profit + Depreciation + Amortization

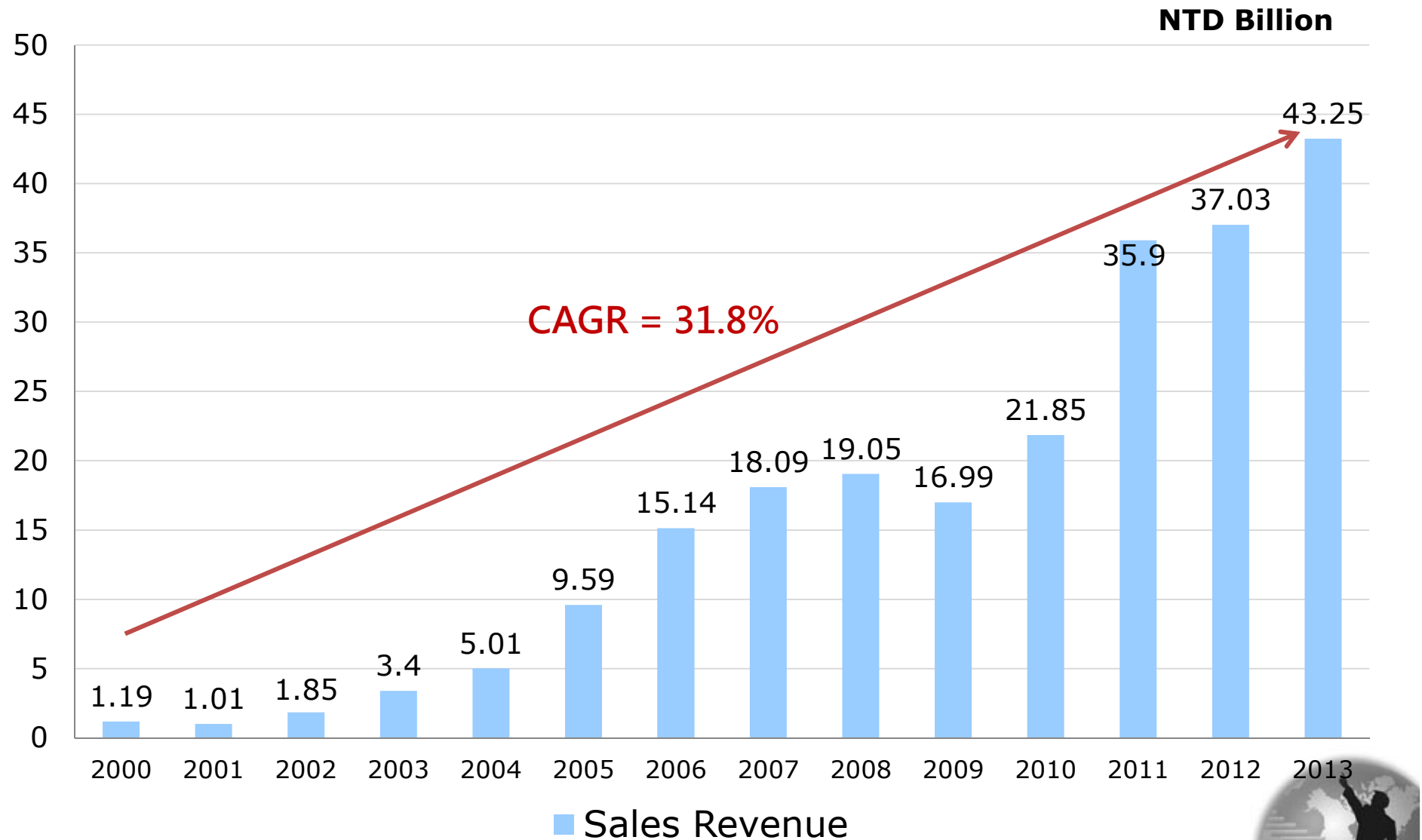
*Free cash flow = Cash from operating activities – Capital expenditures



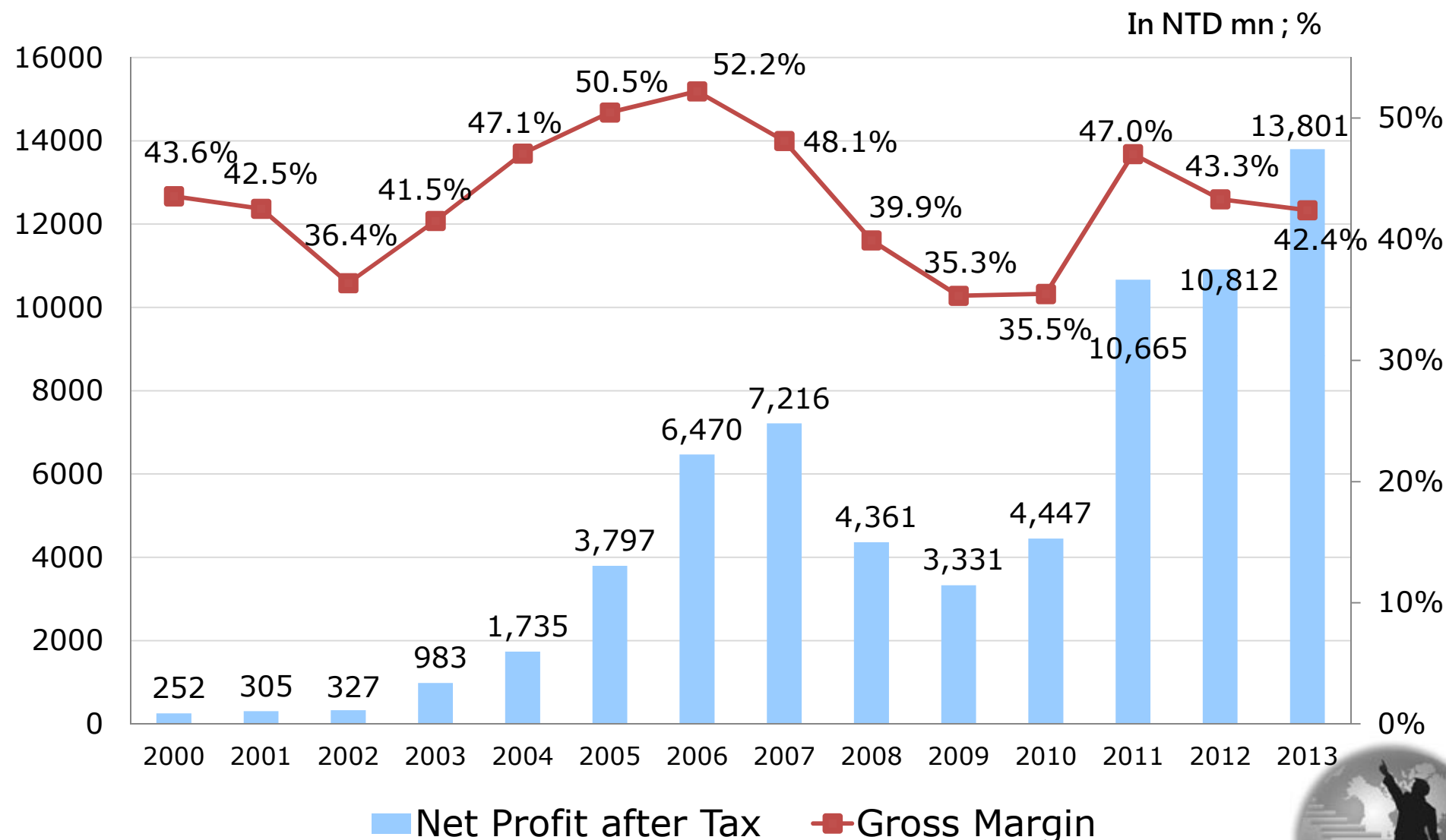
Appendix



Annual Revenue (2000 ~ 2013) CATCHER



Gross Margin & Net Profit (2000~ 2013)



Catcher Technology

– Innovative Leader in Casing

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